



MITHRIL

MITHRIL BERHAD

(Company No: 577765-U)
(Incorporated in Malaysia under the Companies Act, 1965)

PROSPECTUS

- I. RENOUNCEABLE RIGHTS ISSUE OF 15,816,080 NEW ORDINARY SHARES OF RM1.00 EACH IN MITHRIL BERHAD AT AN ISSUE PRICE OF RM1.00 PER NEW ORDINARY SHARE ("RIGHTS SHARES"), PAYABLE IN FULL UPON ACCEPTANCE, ON THE BASIS OF FORTY (40) NEW ORDINARY SHARES FOR EVERY ONE (1) EXISTING ORDINARY SHARE OF RM1.00 EACH HELD IN MITHRIL BERHAD AT 5.00 P.M. ON 11 MARCH 2004, TOGETHER WITH 5,272,027 FREE DETACHABLE WARRANTS TO BE ISSUED ON THE BASIS OF ONE (1) NEW WARRANT FOR EVERY THREE (3) RIGHTS SHARES SUBSCRIBED
- II. PUBLIC ISSUE OF RM59,000,000 NOMINAL VALUE OF 3% 8 YEAR REDEEMABLE CONVERTIBLE SECURED LOAN STOCKS ("RCCLS") BY MITHRIL BERHAD TO THE GENERAL PUBLIC AT 100% NOMINAL VALUE OF RM1.00 EACH PAYABLE IN FULL
- III. PUBLIC ISSUE OF RM60,700,000 NOMINAL VALUE OF 8% 5 YEAR IRREDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS ("ICULS") BY MITHRIL BERHAD TO THE GENERAL PUBLIC AT 100% NOMINAL VALUE OF RM1.00 EACH PAYABLE IN FULL

PURSUANT TO ITS LISTING ON THE SECOND BOARD OF
MALAYSIA SECURITIES EXCHANGE BERHAD

Adviser



PUBLIC MERCHANT BANK BERHAD
(Wholly-Owned Subsidiary of Public Bank Berhad) (14328-V)

Trustee for the RCCLS and ICULS



AmTrustee
AmTrustee Berhad
(163032-V)

MALAYSIAN RATING CORPORATION BERHAD HAD ASSIGNED A BBB RATING
TO MITHRIL BERHAD'S RCCLS

"FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY
PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 44 HEREOF"

THIS PROSPECTUS IS DATED 16 MARCH 2004

